

Appendix 1: CASHFLOW MONITORING

Cashflow actuals and forecast for period April 2015 to March 2016

	Apr-15	May-15	Jun-15	Jul-15	Aug-15			Sep-15			Oct-15			Nov-15	Dec-15	Jan-16	Feb-16	Mar-16
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
	Actual	Actual	Actual	Actual	F'cast	Actual	Var	F'cast	Actual	Var	F'cast	Partial	Var	F'cast	F'cast	F'cast	F'cast	F'cast
Balance b/f	1,995	3,583	1,520	9,045	7,615	7,615	0	6,025	6,008	17	8,225	9,337	-1,112	8,481	5,463	23,873	8,833	6,743
Contributions	1,066	2,178 ⁴	10,927 ⁴	2,621	2,600	2,385	215 ⁵	9,800 ⁵	10,127	-327	1,400	2,709	-1,309	2,600	2,600	-10,850	2,600	2,600
Misc. Receipts ¹	73	41	112	611	100	8	92	100	79	21	100	215	-115	100	100	100	100	100
Pensions	-2,852	-2,883	-2,877	-2,874	-2,900	-2,922	22	-2,900	-2,901	1	-2,900	-2,900	0	-2,900	-2,900	-2,900	-2,900	-2,900
HMRC Tax	-506	-526	0	-537	-540	-511	-29	-540	0	-540	-540	0	-540	-2,128	-540	-540	-540	-540
Misc. Payments ²	-1,193	-873	-621	-713	-800	-411	-389	-800	-440	-360	-800	-832	32	-800	-800	-800	-800	-800
Expenses ³	0	0	-16	-538	-50	-156	106	-3,460	-3,536	76	-50	-48	-2	110	-50	-50	-550	-50
Net cash in/(out) in month	-3,412	-2,063	7,525	-1,430	-1,590	-1,607	17	2,200	3,329	-1,129	-2,790	-856	-1,934	-3,018	-1,590	-15,040	-2,090	-1,590
Withdrawals from Fund Managers	5,000	0	0	0	0	0	0	0	0	0	0	0	0	0	20,000	0	0	0
Balance c/f	3,583	1,520	9,045	7,615	6,025	6,008	17	8,225	9,337	-1,112	5,435	8,481	-3,046	5,463	23,873	8,833	6,743	5,153

Notes

¹ Includes Transfers in, Overpayments, Bank Interest, VAT reclaim, Recharges

² Includes Transfers out, Lump Sums, Death Grants, Refunds

³ Payment of invoices impacted by the transition to the Council's new financial system on 1st April 2015

⁴ Includes £6.25 million deficit payment from Westminster City Council

⁵ Includes WCC upfront employer contributions of £7.2 million (equivalent of £1.2m per month)

Cashflow actuals and forecast for period April 2016 to March 2017 and the following 3 financial years

	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast	F'cast
Balance b/f	5,153	5,563	5,773	6,183	6,593	6,803	4,213	4,623	4,833	5,243	5,653	5,863
Contributions	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800
Misc. Receipts ¹	100	100	100	100	100	100	100	100	100	100	100	100
Pensions	-3,000	-3,000	-3,000	-3,000	-3,000	-3,000	-3,000	-3,000	-3,000	-3,000	-3,000	-3,000
HMRC Tax	-540	-540	-540	-540	-540	-540	-540	-540	-540	-540	-540	-540
Misc. Payments ²	-800	-800	-800	-800	-800	-800	-800	-800	-800	-800	-800	-800
Expenses ³	-50	-550	-50	-50	-550	-3050	-50	-550	-50	-50	-550	-50
Net cash in/(out) in month	-1,490	-1,990	-1,490	-1,490	-1,990	-4,490	-1,490	-1,990	-1,490	-1,490	-1,990	-1,490
Withdrawals from Fund Managers	1,900	2,200	1,900	1,900	2,200	1,900	1,900	2,200	1,900	1,900	2,200	1,900
Balance c/f	5,563	5,773	6,183	6,593	6,803	4,213	4,623	4,833	5,243	5,653	5,863	6,273

2017/18	2018/19	2019/20
£000	£000	£000
F'cast	F'cast	F'cast
6,273	5,473	4,173
35000	37000	39000
1200	1300	1400
-38000	-40000	-42000
-7000	-7500	-8000
-10000	-12000	-14000
-6000	-6500	-7000
-24,800	-27,700	-30,600
24,000	26,400	28,800
5,473	4,173	2,373